

Tools & Equipment Insurance Policy

Insurance Product Information Document

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Product: Tools & Equipment Insurance

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre-contract and contractual information about the product is provided in your policy documents.

What is this type of insurance?

What is this type of insurance? This policy covers you for repair or replacement costs in the event Your Tools suffer Accidental Damage or Theft, subject to the terms and conditions detailed within this policy.



What is insured?

Accidental Damage Cover

- ✓ We will pay repair costs if the Tools suffer Accidental Damage.

Note: If We are unable to arrange repair of the Tools, or where the cost of repair would exceed the cost of replacement, We will provide a like-for-like replacement of the Tools or a voucher for the cost of an equivalent replacement entirely at our discretion



What is not insured?

- ✗ The excess as shown in Your Policy Schedule.
- ✗ Accidental Damage to any accessories except where the accessories form part of the original purchase, are damaged at the same time and in the same event as the tools and appear in the Policy Schedule
- ✗ Electrical or mechanical breakdown of the **tools** or any internal failure not caused by external accidental damage.
- ✗ A manufacturing defect or the recall of the Tools by the manufacturer or supplier.
- ✗ Accidental Damage from repairs or replacements carried out by persons not authorised by Us.
- ✗ Deliberate damage to, or neglect of, your Tools or not taking reasonable precautions.
- ✗ Any costs suffered by You as a result of not being able to use Your tools, or any costs other than cost for replacement of Your tools.
- ✗ Gradual damage, including but not limited to general wear and tear, atmospheric conditions, insects, vermin, rust, or chemical reaction.
- ✗ Any claim for malicious damage where **You** haven't got a police crime reference number.
- ✗ Anything in the general exclusions of this policy.

Theft Cover

- ✓ We will provide a like-for-like replacement of Your Tools as specified in the policy schedule in the event Your tools have been stolen.

Note: If We are unable to arrange a like-for-like replacement of the tools, we may provide You with a voucher for the cost of an equivalent replacement entirely at our discretion

- ✗ The excess, as shown in Your Policy Schedule.
- ✗ Loss or unexplained disappearance of Your Tools or by shortage which is only discovered by a routine inventory or periodic stocktaking.
- ✗ Theft of any accessories except where the accessories were stolen at the same time as the Tools, form part of the original purchase and appear in the Policy Schedule
- ✗ Neglect of Your Tools, or not taking reasonable precautions.

- ✗ Any costs suffered by You as a result of not being able to use Your Tools, or any costs other than cost for replacement of Your Tools.
- ✗ Any claim where You haven't got a police crime reference number.
- ✗ Anything in the general exclusions of this policy.



Are there any restrictions on cover?

- ! Cover only applies only to you.
- ! You must be a UK resident at the time of purchase and throughout the policy period.
- ! Theft of Tools left unattended is not covered



Where am I covered?

- ✓ Whilst in Territorial Limits of Great Britain and Northern Ireland



What are my obligations?

- Maintain the items in good condition, and take care to prevent any accidents, injury or damage.
- Meet any minimum security and valuation requirements that apply to the policy.
- Notify us of any changes to your personal circumstances as outlined in the policy wording.
- Pay the premium and tell us about any claims or incidents that may lead to a claim as soon as possible.
- Be honest and accurate in all the information you give us, to the best of your knowledge, and don't make a fraudulent or exaggerated claim.



When and how do I pay?

Payment due at time of purchase of the policy.
In addition, we don't charge administration fees for making changes to your policy.



When does the cover start and end?

Your policy will normally run for a period of 12 months. The policy is renewable each year for a maximum of 3 years



How do I cancel the contract?

You may cancel your policy at any time by calling us or writing to us. If you have not made a claim, we will refund the part of your payment that applies to the remaining cover which has been cancelled.
If you cancel after the first 14 days of receipt (or after the renewal date) a full refund will be given.